

## FY 2023-2024 BUDGET

BE IT ORDAINED by the City Council of the City of Elizabeth City, North Carolina:

SECTION 1. It is estimated that the following revenues will be available for the City of Elizabeth City for the fiscal year beginning July 1, 2023 and ending June 30, 2024;

### **General Fund**

Current Year's Property Taxes	\$9,653,843
Delinquent Property Taxes	485,400
Sales Taxes	1,375,000
Powell Bill Funds	540,000
Local Option Sales Tax	5,587,000
Investment Earnings	9,000
Licenses and Permits	935,000
Sales and Services	2,564,000
Payments from Electric and Water & Sewer Cost	1,855,000
Other Revenues	980,400
<b>TOTAL GENERAL FUND REVENUES</b>	<b>\$23,984,643</b>

### **Electric Fund**

Energy Sales	\$32,250,000
Other revenues	1,698,000
<b>TOTAL ELECTRIC FUND REVENUES</b>	<b>\$33,948,000</b>

### **Water and Sewer Fund**

Water Sales	\$6,000,000
Sewer Sales	5,000,000
Other revenues	4,272,250
<b>TOTAL WATER AND SEWER FUND REVENUES</b>	<b>\$15,272,250</b>

### **Stormwater Utility Fund**

Residential Revenue	\$250,000
Commercial Revenue	425,000
Other revenues	56,600
<b>TOTAL STORMWATER AND SEWER FUND REVENUES</b>	<b>\$731,600</b>

### **Solid Waste Fund**

Residential revenue	\$1,770,000
Other revenue	95,500
<b>TOTAL SOLID WASTE FUND REVENUES</b>	<b>\$1,865,500</b>

<b>SUBTOTAL</b>	<b>\$75,801,993</b>
<b>LESS INTERFUND PAYMENTS</b>	<b>(1,855,000)</b>
<b>TOTAL</b>	<b>\$73,946,993</b>

SECTION 2. It is hereby appropriated for the operation of the City of Elizabeth City and its activities for the fiscal year beginning July 1, 2023 and ending June 30, 2024; the General Fund is budgeted by departments as listed below, and the Enterprise Funds are budgeted by function (fund). The detail provided is for internal use only.

<b><u>General Fund</u></b>	
Legislative	\$159,862
Administrative	419,829
Finance	1,046,364
Tax	186,000
Legal	75,000
Code Enforcement	206,213
Planning	444,478
Public Building	558,972
Police	7,647,130
Fire	4,593,004
Fire Inspections	346,137
Building Inspections	383,211
Public Utilities	2,154,756
Parks and Recreation	3,634,303
Non-Departmental	1,048,131
Human Resources	489,918
Information Technology	591,335
<b>TOTAL GENERAL FUND</b>	<b>\$23,984,643</b>
<b><u>Electric Fund</u></b>	
Data Processing	\$192,352
Warehouse and Purchasing	294,314
Non-Departmental	27,276,007
Customer Service Department	447,189
Electric Distribution	4,179,875
Energy Management	1,558,263
<b>TOTAL ELECTRIC FUND</b>	<b>\$33,948,000</b>
<b><u>Water and Sewer Fund</u></b>	
Data Processing	\$198,702
Non-Departmental	2,344,990
Customer Service Department	457,868
Water Supply and Treatment	3,366,652
Wastewater Treatment	2,000,691
Water and Sewer Maintenance	6,903,347
<b>TOTAL WATER AND SEWER FUND</b>	<b>\$15,272,250</b>
<b><u>Stormwater Utility Fund</u></b>	
Stormwater Utility	\$731,600
<b>TOTAL STORMWATER FUND</b>	<b>\$731,600</b>
<b><u>Solid Waste Fund</u></b>	
Solid Waste	\$1,865,500
<b>TOTAL SOLID WASTE FUND</b>	<b>\$1,865,500</b>
<b>SUBTOTAL</b>	<b>\$75,801,993</b>
<b>LESS INTERFUND PAYMENTS</b>	<b>(1,855,000)</b>
<b>TOTAL</b>	<b>\$73,946,993</b>

SECTION 3. There is hereby levied a tax at the rate of \$.590 per \$100 valuation of property as listed for taxes as of January 1, 2023 for the purpose of raising the revenue listed as "Current Year's Property Taxes" as set forth in the foregoing estimates of revenue and a motor vehicle fee of \$15.00 per vehicle.

The tax rate is based on an estimate total valuation of property for the purpose of taxation of \$1,603,160,147 and an estimated rate of collection of 95.53 percent.

SECTION 4. There is hereby levied a tax that at the rate of \$.063 per \$100 valuation of property listed for taxes as January 1, 2023 located within the Municipal Service Tax District.

SECTION 5. There will be a 500 salary increase for full time employees with the exception of sworn law enforcement officers and electrical linemen.

SECTION 6. That a holiday bonus of \$300 be given to all FLSA exempt employees in November.

SECTION 7. That a longevity payment be continues at the rate of \$125 per year of employment.

SECTION 8. That the health insurance coverage be authorized with CIGNA and employees and eligible retirees shall pay \$43.49 per month towards their health insurance coverage.

SECTION 9. That the parking rental fee remain \$25 monthly for City-owned parking lots.

SECTION 10. That the City of Elizabeth City fee schedule be adopted by reference.

SECTION 11. That the City of Elizabeth City Capital Improvement Program be adopted.

SECTION 12. The Budget Officer shall be authorized to reallocate departmental appropriations among the various expenditures within each department.

SECTION 13: All ordinances or parts of the Ordinances in conflict herewith are hereby repealed.

Adopted on this 26th day of June 2023.

---

Edward Kirk Rivers  
Mayor

---

April Onley  
City Clerk