



AGENDA ITEMS	Council Meeting Date:
Reference No. <u>2023.06.26A</u>	Monday, June 26, 2023
Department: <u>Parks & Recreation</u>	
Fund Number/Department Number: <u>10-6200-</u>	Public Hearing:
	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>

BACKGROUND: Occasionally, budget amendments are needed after the initial budget is adopted by the City Council in June for the following fiscal year. These amendments are necessary for a variety of reasons to carry forward projects that were approved in the prior year; but, were not foreseen and previously budgeted; for increases in costs that were estimated in the budget at a lower amount; and for increases in revenue that were estimated in the budget at a lower amount.

Financial Impact: One Time Recurring

Comments

Analysis: These Amendments will appropriate additional revenue received from Parks & Rec donation for completion of restoration to George Wood Park, Insurance damage claim received for Holmes Field storm damage, and Sales Tax revenue.

Department Head Recommendation: By motion, approve the attached General Fund budget amendment to modify the appropriation of funds

Attachments: Yes No

Reviewed by:

Department Head: _____
Date: _____
Finance Officer: *Alison Stewart*
Date: 6/23/23
City Manager: _____
Date: _____

FINANCE DEPT OFFICE USE	
<input checked="" type="radio"/>	Recommend for Approval
<input type="radio"/>	Do not recommend



**AMENDMENT TO FISCAL YEAR 2023 BUDGET ORDINANCE
CITY OF ELIZABETH CITY**

BE IT ORDAINED by the City Council of the City of Elizabeth City, North Carolina:

SECTION I. To amend the Budget Ordinance for Fiscal Year 2023, the appropriations are to be changed as follows:

Account #	Department / Account Title	Decrease	Increase
10-6200-1510	P&R Maint & Repair Grounds		\$ 24,500.00
10-6200-7302	George Wood Park Restoration		\$ 13,680.00
10-6200-0300	P&R Salaries & Wages P/T		\$ 85,000.00
	Total	\$ -	\$ 123,180.00
	Total change in Expenses	\$	123,180.00

Section II. To amend Fiscal Year 2023 Budget Ordinance, the estimated revenues are to be changed as follows:

Account #	Department/Account Title	Decrease	Increase
10-3220-0051	P&R Donations		\$ 13,680.00
10-3350-8300	Insurance Damage		\$ 24,500.00
10-3450-0000	Local Option Sales Tax 1%		\$ 85,000.00
	Total	\$ -	\$ 123,180.00
	Total change to Revenues	\$	123,180.00

These amendments will appropriate the additional revenues received throughout fiscal year 2022-2023

ADOPTED, this 26th day of June, 2023

Attest: _____
E. Kirk Rivers,
Mayor

April Onley, NCCMC
City Clerk