



## **PUBLIC HEARING NOTICE CITY OF ELIZABETH CITY COUNCIL**

Notice is hereby given that the City Council of the City of Elizabeth City will hold public hearings on **Monday, March 10<sup>th</sup>, 2025** directly following the public comment period of the 7:00 p.m. Regular Session in the City Council Chambers of the Municipal Administration Building at 306 East Colonial Avenue, Elizabeth City, NC for the following reasons:

- 1. As required by Section 147(f) of the Internal Revenue Code of 1986, as amended (the "Code"), on its proposed plan to issue multifamily housing revenue bonds or notes, in one or more series, in an aggregate principal amount of up to \$26,000,000 (the "Bonds"), for the purpose of financing the acquisition, rehabilitation and equipping by TTG Walker Landing Limited Partnership, a residential rental project (as defined in Section 142(d) of the Code) known as Walker Landing Apartments (the "Development"). The Development consists of 155 units and is located at approximately 1003 Walker Avenue in the City of Elizabeth City, Pasquotank County, North Carolina. The Development will be owned or operated by the Borrower. The Bonds, when and if issued by the City, will be issued pursuant to Article 1, Chapter 157 and Section 160D-1311(b) of the General Statutes of North Carolina and shall not be a debt of the State of North Carolina (the "State"), the City or any political subdivision thereof and none of the State, the City, or any political subdivision thereof shall be liable thereon, nor in any event shall such bonds be payable out of any funds or properties other than those of the City derived solely from payments made by the Borrower; and**
- 2. To consider an adjustment to the City of Elizabeth City Fee Schedule for field rentals at the South Park Sports Complex; and**
- 3. To consider an adjustment to the City of Elizabeth City Fee Schedule for Developer Lot Fees;**

Individuals who wish to speak during the public hearings must arrive at City Hall prior to the commencement of the meeting and sign up with the Clerk. Anyone requiring special assistance should contact April Onley, City Clerk by calling 252-337-6955 at least 24 hours in advance. Hearing impaired persons should call TDD 1-800-735-2962.

April Onley, NCCMC  
City Clerk