



AGENDA ITEMS		Council Meeting Date:	
Reference No. 2023.06.26C		Monday, June 26, 2023	
Department: Electric : Load Management		Public Hearing:	
Fund Number/Department Number: 30-8400-		Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	
BACKGROUND: Occasionally, budget amendments are needed after the initial budget is adopted by the City Council in June for the following fiscal year. These amendments are necessary for a variety of reasons to carry forward projects that were approved in the prior year; but, were not foreseen and previously budgeted; for increases in costs that were estimated in the budget at a lower amount; and for increases in revenue that were estimated in the budget at a lower amount.			
Financial Impact: <input checked="" type="checkbox"/> One Time <input type="checkbox"/> Recurring			
Comments			
Analysis: These amendments will appropriate fund received for the insurance claim for storm damage to a generator and the surplus of a generator from Load Management.			
Department Head Recommendation: By motion, approve the attached General Fund budget amendment to modify the appropriation of funds			
Attachments: <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No			
Reviewed by:			
Department Head:		FINANCE DEPT OFFICE USE <input checked="" type="radio"/> Recommend for Approval <input type="radio"/> Do not recommend	
Date: <u>6/23/23</u>			
Finance Officer: <u>Shirley Stewart</u>			
Date: <u>6/23/23</u>			
City Manager:			
Date: <u>6/23/23</u>			



**AMENDMENT TO FISCAL YEAR 2023 BUDGET ORDINANCE
CITY OF ELIZABETH CITY**

BE IT ORDAINED by the City Council of the City of Elizabeth City, North Carolina:

SECTION I. To amend the Budget Ordinance for Fiscal Year 2023, the appropriations are to be changed as follows:

Account #	Department / Account Title	Decrease	Increase
30-8400-3300	Load Management: Departmental Supplies		\$ 237,500.00
30-8400-3300	Load Management: Departmental Supplies		\$ 88,500.00
30-8400-3101	Load Management: Fuel		\$ 24,500.00
30-8400-3102	Load Management: Peak Generation Fuel		\$ 22,000.00
Total		\$ -	\$ 372,500.00
Total change in Expenses		\$	372,500.00

Section II. To amend Fiscal Year 2023 Budget Ordinance, the estimated revenues are to be changed as follows:

Account #	Department/Account Title	Decrease	Increase
30-3350-8300	Insurance Damage		\$ 237,500.00
30-3350-0050	Electric :Sale of Scrap		\$ 135,000.00
Total		\$ -	\$ 372,500.00
Total change to Revenues		\$	372,500.00

These amendments will appropriate funds for Load Management parts for repairs to bring a generator back online and appropriate funds for additional fuel costs.

ADOPTED, this 26th day of June, 2023

Attest:

E. Kirk Rivers,
Mayor

April Onley, NCCMC
City Clerk