



MEMORANDUM

To: Mayor and Members of the City Council

From: Montre' Freeman, City Manager

Date: May 10, 2024

Subj: Consideration – Hold a Public Hearing – Project White Eagle – One NC

BACKGROUND / ANALYSIS:

Several months ago, the Council discussed "Project White Eagle" during closed session and were advised that as the project moved forward, there would be certain things the City and County would need to do in support. Two public hearings were called on April 22, 2024 in support of "Project White Eagle" – one for a hearing in support of a building reuse grant and the other for a OneNC grant. The City will need to pass resolutions of support following the close of the hearing(s).

AT THE CONCLUSION OF THE PUBLIC HEARING:

STAFF RECOMMENDATION:

By motion, adopt the attached resolution in support of a State of North Carolina economic development incentive by way of a One NC grant for a company known as "Project White Eagle."



Resolution # 2024 –05-02
Supporting an Application on Behalf of a Company to be Referred to as
“Project White Eagle” to the North Carolina Department of Commerce
Division One North Carolina Fund Program

WHEREAS, the City of Elizabeth City is committed to advancing and promoting economic development in Elizabeth City, North Carolina; and

WHEREAS, North Carolina General Statute 158-7.1(a) authorizes the use of economic incentives for the purpose of private sector job creation; and

WHEREAS, Project White Eagle has pledged to create up to 23 new full-time jobs in Elizabeth City, is eligible to apply for a One NC Fund Grant up to the amount of \$60,000 through the North Carolina Department of Commerce, and requires the sponsorship of the City of Elizabeth City and Pasquotank County to make application; and

WHEREAS, the City of Elizabeth City acknowledges that, if the grant is awarded, it will be required to commit a cash match of \$1 for every \$3 of the grant amount toward the project for a total cash match of up to \$20,000, one-half to be funded by the City of Elizabeth City to Pasquotank County.

NOW, THEREFORE, BE IT RESOLVED by the Elizabeth City City Council that it does hereby support and endorse the application of Project White Eagle to the North Carolina Department of Commerce’s One North Carolina Fund Grant Program for a grant up to the amount of \$60,000.

ADOPTED, this the 13th day of May 2024.

E. Kirk Rivers
Mayor

April Onley, NCCMC
City Clerk