

City of Elizabeth City

Customer Service Department-----

EQUAL PAYMENT PLAN -- AGREEMENT

This agreement is made between the customer and the City of Elizabeth City. The customer agrees to participate in the City's Equal Payment Plan (EPP) and will abide by all the City's rules and regulations regarding payment of his/her electric bill.

Participation in the Equal Payment Plan will begin on the first bill rendered after the agreement is accepted. A zero account balance is required.

The customer's monthly payment for the first eleven months under the EPP will be the average of the customer's twelve most recent monthly bills (current month plus the previous eleven months). The twelfth month is used to settle any overpayments or underpayments.

The customers monthly bill will show:

- ° the amount of the monthly equal payment;
- ° the amount of the bill under normal billing procedures; and
- ° a year-to-date statement of payments and actual costs.

This agreement will remain in effect until termination is requested by the customer. This agreement may be terminated by the City should the customer receive two delinquent notices in a one-year period.

Termination of the Equal Payment Plan by the customer may be allowed at any time by notifying the Customer Service Office. After notification of request for termination, the "true up" will be determined as the over-collection, or under-collection of actual cost through the equal payments made to-date. The next bill after notification of termination will be figured under normal billing procedures and adjusted for such over/under collection of actual costs.

Account Number: _____ Telephone Number: _____

Account Name: _____

Service Address: _____

Mailing Address: _____

Signature: _____ Date: _____

Customer Service Representative: _____