



AGENDA ITEMS		Council Meeting:	
Check Reference No.	<u>230556</u>	Tuesday, March 25, 2024	
Department:	<u>Sanitation</u>	Public Hearing:	
Fund Number/Department Number:	<u>40-5800-3302</u>	Yes <input type="checkbox"/>	No <input checked="" type="checkbox"/>

BACKGROUND: As of 3/19/2024, Account 40-5800-3302 (Trash Compactor Lease) has a balance of \$ 504.95 (99% spent). An estimate of \$ 14,000.00 is needed to pay the monthly leasing fees on all 3 trash compactors for the remainder of the budget year and to cover outstanding invoices for January (\$ 350.00) & February (\$ 785.36) for the City Hall Compactor Lease, totaling \$ 1, 135.36 per GFL.

One Time Recurring

Comment: A request to transfer Check # 230556 in the amount of \$ 9,500.00 from Account 40-3990-0000 to Account 40-5800-3302 (Compactor Lease). After the monies are transferred, this will leave a remaining balance of \$ 10, 004.95 in Account 40-5800-3302 (Compactor Lease). An additional amendment has been approved by the city manager to transfer \$ 4,500.00 from Account 40-5800-4501 (Tipping Fees) to Account 40-5800-33302 (Compactor Lease), for a total balance of \$ 14,000.00

Analysis: A total of \$ 43, 325.05 has been expended for Trash Compactor Lease. According to the total amount expended as of 3/19/24, it is being estimated that leasing fees will average a total of \$ 12, 667.16 for all 3 compactors (Weatherly, VA Dare, City Hall) for the remainder of the budget year.

Department Head Recommendation: It is being recommended to transfer Check # 230556 in the amount of \$ 9,500.00 from Account 40-3990-0000 to Account 40-5800-3302 (Compactor Lease) to cover the monthly leasing fees on all 3 trash compactors for the remainder of the budget year and outstanding invoices for the City Hall Compactor, leasing fees for the month of February & March.

Attachments: Yes No

Reviewed by:

Department Head: Dwan Bell
 Date: 3/21/24
 Finance Officer: Alicia Stewart
 Date: 3/21/24

FINANCE DEPT OFFICE USE	
<input checked="" type="checkbox"/>	Recommend for Approval
<input type="checkbox"/>	

City Manager:

Maite Zee

Date:

3/21/24



Do not recommend