



MEMORANDUM

To: Mayor and Members of the City Council

From: Ralph Clark, Interim Finance Director
Alicia Steward, Assistant Finance Director

Date: February 25, 2022

Ref: Consideration – Approval of Amendment to increase Operations Costs for Providence Road Bridge

BACKGROUND:

Occasionally, budget amendments are needed after the initial budget is adopted by the City Council in June for the following fiscal year. These amendments are necessary for a variety of reasons – to carry forward projects that were approved in the prior year, but were not completed before June 30th; to reflect contracts that were approved in the current year, but were not foreseen and previously budgeted; and for increases not estimated in the budget.

ANALYSIS:

The Public Utilities staff have made a plan with NCDOT, Golden Leaf Foundation and the City of Elizabeth City to replace the Providence Road Bridge. T.A Loving will be performing the work for the City. NCDOT will be reimbursing the City for 80% of the cost of the job. The \$45,490.97 is the first of approximately \$1.12 million that will be paid to the City from NCDOT.

STAFF RECOMMENDATION:

By motion, approve the attached General Fund budget amendment to modify the original Budget Ordinance as approved by City Council on June 30, 2021.



BUDGET AMENDMENT

BE IT ORDAINED by the City Council of the City of Elizabeth City that the following amendment be made to the annual budget ordinance for fiscal year ending June 30, 2022:

Section I: That the General Fund Providence Rd Bridge (10-5700-7314) will be increased by \$45,490.97.

That the General Fund DOT reimbursement – Providence Rd Bridge (10-3490-1000) will be increased by \$45,490.97.

(To increase budgeted General Fund revenue to continue service to clean up areas of Elizabeth City)

ADOPTED, this 28th day of February, 2022.

Bettie J. Parker
Mayor

Attest:

April Onley, NCCMC
City Clerk