



AGENDA ITEMS	Council Meeting Date:
Reference No. _____	
Department: Administration	
Fund Number/Department Number: _____	Public Hearing:
_____	Yes <input type="checkbox"/> No <input type="checkbox"/>

BACKGROUND: Occasionally, budget amendments are needed after the initial budget is adopted by the City Council in June for the following fiscal year. These amendments are necessary for a variety of reasons - to carry forward projects that were approved in the prior year; but, were not foreseen and previously budgeted; for increases in costs that were estimated in the budget at a lower amount; and for increases in revenue that were estimated in the budget at a lower amount.

Financial Impact: One Time Recurring

Comments

Analysis: At this time, the General Fund has received a total of \$815,440 in interest on investments. The current anticipated interest revenue for Fiscal Year 2026 is \$560,000, resulting in an excess of \$255,440 available for appropriation for additional expenses.

The attached budget amendment is to appropriate funds to cover the salary for a Public Information Officer within the administration department.

Department Head Recommendation: By motion, approve the attached Budget Ordinance Amendment to modify the appropriation of funds.

Attachments: Yes No

Reviewed by:	FINANCE DEPT OFFICE USE
Department Head: _____ Date: _____ Asst. Finance Officer: _____ Date: _____ City Manager: _____ Date: _____	<input checked="" type="radio"/> Recommend for Approval <input type="radio"/> Do not recommend



AMENDMENT TO FISCAL YEAR 2026 BUDGET ORDINANCE
CITY OF ELIZABETH CITY

BE IT ORDAINED by the City Council of the City of Elizabeth City, North Carolina:

SECTION I. To amend the Budget Ordinance for Fiscal Year 2026, the appropriations are to be changed as follows:

Account #	Department / Account Title	Decrease	Increase
10-4200-0200	Salaries & Wages (Administration)		\$ 36,000.00
10-4200-0500	FICA (Administration)		\$ 2,800.00
10-4200-0600	Group Insurance (Administration)		\$ 3,300.00
10-4200-0700	Retirement (Administration)		\$ 7,000.00
	Total	\$ -	\$ 49,100.00

Total change in Expenses \$ 49,100.00

Section II.

To amend Fiscal Year 2026 Budget Ordinance, the anticipated revenues are to

Account #	Department/Account Title	Decrease	Increase
10-3290-0000	Interest Earned on Investments		\$ 49,100.00
	Total	\$ -	\$ 49,100.00

Total change to Revenues \$ 49,100.00

ADOPTED, this 9th day of February 2026

E. Kirk Rivers,
Mayor

Attest:

April Onley, NCCMC
City Clerk