



AGENDA ITEMS		Council Meeting Date:
Reference No.	2023.06.12	Monday, June 12, 2023
Department:	Finance	
Fund Number/Department Number:	10-4400, 10-6200	Public Hearing:
		Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>

BACKGROUND: Occasionally, budget amendments are needed after the initial budget is adopted by the City Council in June for the following fiscal year. These amendments are necessary for a variety of reasons - to carry forward projects that were approved in the prior year; but, were not foreseen and previously budgeted; for increases in costs that were estimated in the budget at a lower amount; and for increases in revenue that were estimated in the budget at a lower amount.

Financial Impact: One Time Recurring

Comments

Analysis: The City has received additional revenue for Property taxes and funds for completion of the Old Oak Grove Cemetery grant approved by council on November 8, 2021.

Therefore, this amendment will correct over-expended departmental budgets in the Cemetery line item and the Finance department line item for Fiscal Year 2022-2023.

Department Head Recommendation: By motion, approve the attached General Fund budget amendment to modify the appropriation of funds

Attachments: Yes No

Reviewed by:

Department Head: Alicia Stewart
Date: 6/7/23
Finance Officer: Alicia Stewart
Date: 6/7/23
City Manager: _____
Date: _____

FINANCE DEPT OFFICE USE	
<input checked="" type="radio"/>	Recommend for Approval
<input type="radio"/>	Do not recommend



AMENDMENT TO FISCAL YEAR 2023 BUDGET ORDINANCE
CITY OF ELIZABETH CITY

BE IT ORDAINED by the City Council of the City of Elizabeth City, North Carolina:

SECTION I. To amend the Budget Ordinance for Fiscal Year 2023, the appropriations are to be changed as follows:

Account #	Department / Account Title	Decrease	Increase
10-4400-4501	Finance: Contracted services Bookkeeping		\$ 225,453.00
10-6400-4500	Cemeteries: Contracted Services		\$ 30,480.00
Total		\$ -	\$ 255,933.00
Total change in Expenses		\$	255,933.00

Section II. To amend Fiscal Year 2023 Budget Ordinance, the estimated revenues are to be changed as follows:

Account #	Department/Account Title	Decrease	Increase
10-3010-2022	Current Year Tax 2022		\$ 225,453.00
10-3490-6401	HPF Oak Grove Cemetery Grant		\$ 30,480.00
Total		\$ -	\$ 255,933.00
Total change to Revenues		\$	255,933.00

These amendments will correct the over-expended departmental budgets for fiscal year 2022-2023

ADOPTED, this 12th day of June, 2023

Attest:

E. Kirk Rivers,
Mayor

April Onley, NCCMC
City Clerk