



**Resolution #2026-04-01
Adopting an Investment Policy
for the City of Elizabeth City**

WHEREAS, the Council of the City of Elizabeth City is charged with the fiduciary responsibility of safeguarding public funds and ensuring their prudent investment; and

WHEREAS, North Carolina municipalities are authorized and governed in their investment activities by North Carolina General Statutes (NCGS) 159-30; and

WHEREAS, the City Council recognizes the importance of establishing a formal Investment Policy to provide guidance for the prudent management of public funds, to ensure compliance with applicable State law, and to align with Governmental Accounting Standards Board (GASB) reporting requirements; and

WHEREAS, the proposed Investment Policy establishes objectives prioritizing legality, safety of principal, liquidity, and yield, and sets forth standards of care, authorized investments, reporting requirements, and internal controls consistent with statutory requirements and sound public finance best practices; and

WHEREAS, the City currently invests funds as permitted by NCGS 159-30, using only authorized investments, and desires to formally incorporate such practices within an adopted policy framework;

NOW, THEREFORE, BE IT RESOLVED by the Council of the City of Elizabeth City as follows:

- **Section 1. Adoption of Investment Policy**

The Investment Policy attached hereto and incorporated herein by reference is hereby adopted as the official Investment Policy of the City of Elizabeth City.

- **Section 2. Delegation of Authority**

The Finance Director is hereby designated as the Investment Officer for the City and is authorized to implement and administer the Investment Policy in accordance with applicable North Carolina General Statutes (NCGS), Governmental Accounting Standards Board (GASB), and this Resolution.

- **Section 3. Compliance**

All investment activities of the City shall be conducted in strict compliance with:

- North Carolina General Statutes
- Applicable GASB standards
- The adopted Investment Policy

- **Section 4. Reporting**

The Finance Director shall provide periodic investment reports to the City Council in accordance with the Investment Policy and shall ensure required disclosures are included in the City's Annual Comprehensive Financial Report (ACFR), annual financial audit report.

- **Section 5. Effective Date**

This Resolution shall become effective May 1, 2026, upon adoption.

Adopted this 13th day of April 2026.

Edward Kirk Rivers

E. Kirk Rivers,
Mayor

ATTEST:

April Onley

April Onley, NCCMC
City Clerk





**RESOLUTION #2026-04-02
TENTATIVE AWARD
Raw Water Reservoir Replacement, SRP-D-134-0076**

WHEREAS, the City of Elizabeth City, North Carolina, has received bids, pursuant to duly advertised notice, for construction of the Raw Water Reservoir Replacement, SRP-D-134-0076; and

WHEREAS, AECOM, the project's consulting engineering firm, has reviewed the bids; and

WHEREAS, Consensus Construction was the lowest bidder for the project, in the total bid amount of \$6,676,000; and

WHEREAS, AECOM recommends Tentative Award to the lowest bidder.

NOW, THEREFORE, BE IT RESOLVED, that the Tentative Award is made to Consensus Construction in the total bid amount of \$6,676,000.

BE IT FURTHER RESOLVED THAT such Tentative Award is contingent upon the approval of the NC Department of Environmental Quality, and the pending re-appropriation of available and sufficient grant revenues to the Raw Water Reservoir Replacement.

This Tentative Award was made upon the motion of [INSERT COUNCILOR NAME], seconded by [INSERT COUNCILOR NAME], and unanimously adopted.

This the 13th day of April, 2026.

Edward Kirk Rivers

E. Kirk Rivers,
Mayor

Attest:

April Onley

April Onley, NCCMC
City Clerk





RESOLUTION #2026-04-03
ACCEPT CERTIFICATION FOR SUFFICIENCY OF PETITION
AND ADOPT RESOLUTION FIXING DATE PUBLIC HEARING ON ANNEXATION
PETITION
A PETITION RECEIVED UNDER G. S. 160A-31
SANCTUARY AT TOOLEY HARBOR

WHEREAS, a petition requesting annexation of an area described in said petition was received by the City Clerk, and on March 23, 2026 by the City Council; and

WHEREAS, the City Council has by resolution directed the City Attorney to investigate the sufficiency thereof; and

WHEREAS, certification by the City Attorney as to the sufficiency of said petition has been made;

NOW, THEREFORE, BE IT RESOLVED, by the City Council of the City of Elizabeth City:

Section 1: That a public hearing on the question of annexation of the area described herein will be held at the Gardner Municipal Administration Building in the City Council Chambers at 7:00 p.m. on the 11th day of May 2026.

Section 2: The area proposed for annexation is described as follows:

Commencing at a point, a control corning, marked by an iron rod set in the southeastern terminus of ASBURY DRIVE (50' R/W); running thence South 44° 28' 33" East 309.04 feet to a point marked by an iron rod set; thence South 39° 00' 29" East 1,232.47 feet to a point marked by an iron rod set, cornering; running thence North 53° 22' 09" East 504.60 feet to a point marked by and iron rod set, said point being the POINT AND PLACE OF BEGINNING. From said POINT AND PLACE OF BEGINNING, running North 62° 56' 06" East 336.90 feet to a point at the shoreline of the PASQUOTANK RIVER, cornering and thence running along the shoreline of the PASQUOTANK RIVER the following courses and distances: South 46° 38' 18" East 168.03 feet (L105); South 49° 18' 26" East 43.61 feet (L14); South 53° 05' 15" East 165.52 feet (L15); South 60° 30' 32" East 124.04 feet (L16); North 85° 16' 26" East 133.85 feet (L17); North 71° 20' 41" East 14.46 feet (L18); North 89° 32' 23" East 118.04 feet (L19); South 50° 48' 12" East 9.91 feet (L20); South 00° 58' 00" East 24.15

feet (L21); South 14° 49' 05" West 15.43 feet (L22); South 61° 06' 12" West 16.11 feet (L23); South 86° 21' 32" West 9.10 feet (L99); North 68° 48' 01" West 56.44 feet (L24); South 86° 48' 21" West 68.32 feet (L25); South 66° 55' 02" West 55.63 feet (L26); South 87° 38' 42" West 105.68 feet (L27); South 80° 36' 08" West 56.63 feet (L28); North 65° 07' 31" West 31.44 feet (L29); North 64° 44' 21" West 37.53 feet (L30); North 84° 55' 36" West 26.72 feet (L31); South 19° 35' 45" East 23.66 feet (L32); South 29° 52' 49" East 47.82 feet (L33); South 24° 35' 26" East 56.19 feet (L34); South 41° 43' 12" East 48.50 feet (L35); South 33° 24' 54" East 51.65 feet (L36); South 38° 03' 42" East 63.69 feet (L37); South 60° 13' 51" East 76.21 feet (L38); South 60° 12' 59" East 118.97 feet (L39); South 46° 45' 26" East 51.39 feet (L40); South 54° 12' 20" East 60.88 feet (L41); South 58° 32' 22" East 43.06 feet (L42); South 79° 27' 39" East 28.99 feet (L43); South 80° 41' 30" East 18.76 feet (L44); South 61° 46' 30" East 16.10 feet (L45); South 15° 52' 57" East 16.03 feet (L46); South 24° 04' 20" West 27.54 feet (L47); South 40° 52' 28" West 17.74 feet (L48); North 60° 04' 33" West 14.63 feet (L49); South 51° 49' 47" West 26.45 feet (L50); South 60° 39' 48" West 37.33 feet (L51); South 73° 44' 21" West 47.59 feet (L52); North 87° 39' 43" West 108.57 feet (L53); South 86° 06' 24" West 63.43 feet (L54); South 74° 02' 40" West 47.52 feet (L55); South 84° 28' 52" West 55.52 feet (L56); South 81° 57' 40" West 76.37 feet (L57); North 76° 12' 27" West 11.93 feet (L58); South 84° 33' 58" West 83.79 feet (L59); South 87° 57' 36" West 33.82 feet (L60); South 76° 23' 16" West 129.05 feet (L61), cornering; running thence North 22° 00' 06" West 836.33 feet to the POINT AND PLACE OF BEGINNING.

Said parcel or tract of land is described, delineated and designated as "PARCEL A 497,455 S.F. 11.4 ACRES" on that map, plat or survey entitled in part, "EXEMPT SUBDIVISION FOR PAGE DEVELOPMENT COMPANY, L.L.C.," prepared by Scott L. Temple, PLS, dated 1/27/04, sealed 8/5/2004, and recorded in Map Book 36, Page 16, Pasquotank County Public Registry. Said map, plat or survey is incorporated herein by reference.

- **Section 3:** Notice of said public hearing shall be published in The Daily Advance, a newspaper having general circulation in the City of Elizabeth City, at least ten (10) days prior to the date of the said public hearing.

ADOPTED this the 13th day of April 2026

Edward Kirk Rivers

E. Kirk Rivers
Mayor

April Onley
April Onley, NCCMC
City Clerk

