



MEMORANDUM

To: Mayor and Members of the City Council
From: Reginald Goodson, Interim City Manager
Date: January 10, 2025
Re: Consideration – Accept Final Bids for Various Properties (708 Park Street and 406 Roanoke Avenue)

BACKGROUND:

In November, the City received opening offers from Mr. Drew Spence of Xpenceve Logistics for two City properties as detailed below:

- **708 Park Street – PIN #892309063100 and Map ID: 25-J-41** – This property was acquired via Sheriff's Sale in April of 2022. The total value is estimated at \$46,000 and it is comprised of roughly 0.055 taxed acres. There is no structure on this property.
- **406 Roanoke Avenue – PIN #891311763298 and Map ID: 30-A-9** – This property was acquired via Sheriff's Sale in April of 2022. The total value is estimated at \$15,900 and it is comprised of 9,918 square feet. There was a structure on the property some years ago, but it has since been demolished, and the lot is now vacant.

ANALYSIS:

During the November 25, 2024 Regular Session, the Council adopted resolution declaring the properties surplus to the City's needs and authorizing their disposal by upset bid. The properties were subsequently advertised and the upset bid period has closed. Mr. Spence is the high bidder with the following offers:

708 Park Street - \$4,650
406 Roanoke Avenue - \$1,600

Both offers satisfy the recently adopted minimum floor for property sales.

STAFF RECOMMENDATION:

By motion, accept the offers submitted by Mr. Drew Spence of Xpenceve Logistics (\$4,650 for the property at 708 Park Street and \$1,600 for the property at 406 Roanoke Avenue), and direct the City Attorney to prepare all closing paperwork.



Aerial photography Feb/Mar 2020

NOT A SURVEY

This map was created from historic maps, recorded deeds and surveys. It CAN NOT be used to convey land, settle land disputes or build fences.

Pasquotank County, NC

Parcel ID: 892309063100

Map: 25-J-41

LOT: 0

00708 PARK ST
CITY OF ELIZABETH CITY

306 E COLONIAL AVE
ELIZABETH CITY NC 2790P

Deed Book:	1447
Deed Page:	861
Date:	20220404
Land Value:	46000
Ag Value:	0
Bldg Value:	0
Total Value:	46000
Taxed Acres:	0.055



PASQUOTANK COUNTY NC

Date: 2/29/2024

Property Ownership/
Lines as of July 1, 2024



Pasquotank County, NC

Parcel ID: 891311763298

Map: 30-A-9

LOT: 0

00406 ROANOKE AVE
CITY OF ELIZABETH CITY

306 E COLONIAL AVE
ELIZABETH CITY NC 27909

Deed Book: 1447
Deed Page: 865
Date: 20220404

Land Value: 15900
Ag Value: 0
Bldg Value: 0
Total Value: 15900

Taxed Acres: 0.228



PASQUOTANK
COUNTY NC

Date: 2/28/2024

Property Ownership/
Lines as of July 1, 2024

NOT A SURVEY

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