



# MEMORANDUM

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**To:** Mayor and Members of the City Council  
**From:** Reginald Goodson, Interim City Manager  
**Date:** January 10, 2025  
**Re:** Consideration – Accept Final Bid for 00000 Shannon Street

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***BACKGROUND:***

In November, the City received an opening offer for a City-owned property at 00000 Shannon Street. The parcel, further identified as PIN #892309058830 and Map ID: 22-F-3 was acquired via Sheriff's Sale in October 2023 (filed 1/18/24). The total value is estimated at \$7,100 and it is comprised of 3,690 undeveloped square feet. There is no structure on this property.

***ANALYSIS:***

During the November 13, 2024 Regular Session, the Council adopted a resolution declaring the property surplus to the City's needs and authorizing its disposal by upset bid. The property was subsequently advertised for sale and two rounds of upset bids followed. Mr. Lonzo Gregy submitted the final bid of \$1,100.

Mr. Gregory's offer does satisfy the recently adopted minimum floor for property sales.

***STAFF RECOMMENDATION:***

By motion, accept the offer submitted by Mr. Lonzo Gregory of \$1,100 for the property located at 00000 Shannon Street, and direct the City Attorney to prepare all closing paperwork.





Aerial photography Feb/Mar 2020

# Pasquotank County, NC

Parcel ID: 892309058830

Map: 22-F-3

LOT: 0

00000 SHANNON ST  
 RIDDICK, BRICKHOUSE HEIRS  
 % JOYCE RIDDICK  
 2387 MORRIS AVE APT 5  
 BRONX NY 10468

Deed Book: 473  
 Deed Page: 734  
 Date: 0

Land Value: 7100  
 Ag Value: 0  
 Bldg Value: 0  
 Total Value: 7100

Taxed Acres: 0.085



**PASQUOTANK**  
 COUNTY·NC

Date: 2/29/2024

**NOT A SURVEY**

This map was created from historic maps, recorded deeds and surveys.  
 It CAN NOT be used to convey land, settle land disputes or build fences.

Property Ownership/  
 Lines as of July 1, 2024