



MEMORANDUM

TO: Mayor and Members of the City Council

FROM: Richard Hicks, Interim City Manager

DATE: May 20, 2022

REF: Consideration – Acceptance of Bid for Surplus Property at 618A Parsonage Street

BACKGROUND:

In February 2022, the City of Elizabeth City received an opening offer of \$1,500 for the property located at 618A Parsonage Street. This parcel is identified as PIN #891419614458 and Map 39-A-4. The parcel, which was acquired by the City in 2021, has no structure. The appraised value is \$7,700.

On February 14th, 2022, the City Council adopted a resolution declaring the property at 618A Parsonage Street to be surplus to the City's needs; and authorized its sale by the upset bid process.

ANALYSIS:

Following the Council's February 14th approval to declare the property surplus, the requisite advertisement for upset bids was posted, and several qualifying upset bids were received. Five subsequent rounds of bidding were carried out due to receipt of upset bids during each period. A final offer in the amount of \$2,200 was received from Mr. Edward Williams during the last period.

STAFF RECOMMENDATION:

By motion, accept the offer made by Mr. Edward Williams on the property located at 618A Parsonage Street in the amount of \$2,200; and instruct the City Attorney to prepare all documents required to close the sale.

City of Elizabeth City· City-Owned Property for Sale



- Address: 618A Parsonage Street
- PIN: 891419614458
- Tax Map: 39-A-4
- Lot Area: app 6,272 sq ft
- Dimensions: 49' x 128'
- Zoning: R-6 Residential
- Appraised Value: \$7,700.00*

Call for More Information

252-337-6864



City Manager

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*Sale price may vary in accordance with any liens, fees, or penalties for the property.

<https://link.co.pasquotank.nc.us/taxcard/taxcard.cfm?PP2=72764>