



MEMORANDUM

TO: Mayor and Members of the City Council

FROM: Richard Hicks, Interim City Manager

DATE: April 8, 2022

REF: Consideration – Acceptance of Bid for Surplus Property at 822 Price Street

BACKGROUND:

In February 2022, the City of Elizabeth City received an opening offer of \$1,750 from Mitchell Ramseur for the property located at 822 Price Street. This parcel is identified as PIN #892309150044 and Map 22-L-20. The parcel, which was acquired by the City in 2001, has no structure. The appraised value is \$9,200.

On February 28, 2022, the City Council adopted a resolution declaring the property at 822 Price Street to be surplus to the City's needs; and authorized its sale by the upset bid process.

ANALYSIS:

Following the Council's February 28th approval to declare the property surplus, the requisite advertisement for upset bids was posted. No qualifying upset bids were received during the upset bid period.

STAFF RECOMMENDATION:

By motion, accept the offer made by Mitchell Ramseur on the property located at 822 Price Street in the amount of \$1,750; and instruct the City Attorney to prepare all documents required to close the sale.

City of Elizabeth City · City-Owned Property for Sale



- **Address:** 822 Price Street
- **PIN:** 892309150044
- **Tax Map:** 22-L-20
- **Lot Area:** 3,348 square feet (0.108 acres)
- **Dimensions:** 44' x 92'
- **Structure:** No, demolished
- **Zoning:** R-6 Residential
- **Appraised Value:** \$9,200*

Call for More Information

(252) 337-6864

City Manager's Office
Phone: (252) 337-6864
Fax: (252) 335-2503

www.cityofec.com

*Sale price may vary in accordance with any liens, fees, or penalties for the property

<http://www.co.pasquotank.nc.us/GIS/Tax/taxcard.cfm?PIN=892309150044>