



MEMORANDUM

TO: Mayor and Members of the City Council

FROM: Richard Hicks, Interim City Manager

DATE: May 6, 2022

REF: Consideration – Acceptance of Bid for Surplus Property at 500 East Burgess Street

BACKGROUND:

In November 2021, the City of Elizabeth City received an opening offer of \$2,500 for the property located at 500 East Burgess Street. This parcel is identified as PIN #891420904879 and Map 6-D-4. The parcel, which was acquired by the City in 2002, has no structure. The appraised value is \$8,200.

On November 8, 2021, the City Council adopted a resolution declaring the property at 500 East Burgess Street to be surplus to the City's needs; and authorized its sale by the upset bid process.

ANALYSIS:

Following the Council's November 8th approval to declare the property surplus, the requisite advertisement for upset bids was posted, and numerous qualifying upset bids were received. Ten subsequent rounds of bidding were carried out due to receipt of upset bids during each period. A final offer in the amount of \$10,025 was received from One Chase Construction Company, LLC during the last period.

STAFF RECOMMENDATION:

By motion, accept the offer made by One Chase Construction Company, LLC on the property located at 500 East Burgess Street in the amount of \$10,025; and instruct the City Attorney to prepare all documents required to close the sale.

[Fire Hydrant/District](#)

[Maps](#)

[Save as PDF;](#)

Pasquotank County Property Card

as of January 1, 2022

PIN: 891420904879 **PID:** 0013763 **MAP:** 6-D-4 **Deed Book:** 712 / **Deed Page:** 347 / **Date:** 20020225

**Location: 00500 E
BURGESS ST**

Prior Evaluation Year: 2014 **Current Evaluation Year: 2022**

**CITY OF
ELIZABETH CITY
P O BOX 347**

Land \$7100 \$8200

Use Land \$0 \$0

**ELIZABETH CITY,
NC 27906**

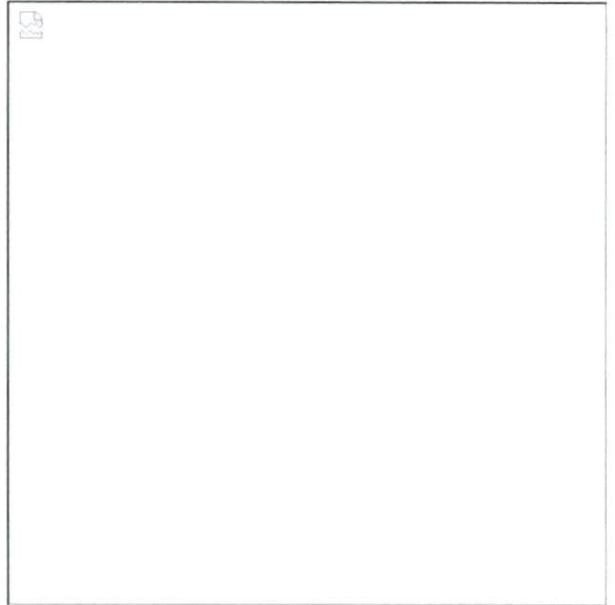
Building \$0 \$0

Total \$7100 \$8200

Acct: 22878

Assessed \$7100 \$8200

**Estimated County Tax
(.0077): \$63.14
Estimated City Tax
(.0074): \$60.68**



[Click here to send us a new/better picture](#)

Notes 20210902

Sales Data

Date	Type	Price	Source	Owner	Deed	Assessment
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No Sales Data for this parcel

[Tax Ownership Book \(for research only\)](#)

OUTBUILDING DATA

Type	Qty	Year	Size1	Size2	Grd Cnd	Value
	0	0	0	0.0		\$0.00
	0	0	0	0.0		\$0.00
	0	0	0	0.0		\$0.00
	0	0	0	0.0		\$0.00
	0	0	0	0.0		\$0.00