



MEMORANDUM

TO: Mayor and Members of the City Council

FROM: Montique McClary, Interim City Manager

DATE: August 19, 2022

REF: Consideration – Acceptance of Bid for Surplus Property at 419 Perry Street

BACKGROUND:

In April 2022, the City of Elizabeth City received an opening offer of \$600 from Mr. Tony Spence for the property located at 419 Perry Street. This parcel is identified as PIN #891311754922 and Map 28-F-14. The parcel, which was acquired by the City in 2017, has no structure. The appraised value is \$11,600.

On April 25, 2022, the City Council adopted a resolution declaring the property at 419 Perry Street to be surplus to the City's needs; and authorized its sale by the upset bid process.

ANALYSIS:

Following the Council's April 25th approval to declare the property surplus, the requisite advertisement for upset bids was posted. No qualifying upset bids were received during the upset bid period.

STAFF RECOMMENDATION:

By motion, accept the offer made by Mr. Tony Spence on the property located at 419 Perry Street in the amount of \$600; and instruct the City Attorney to prepare all documents required to close the sale.

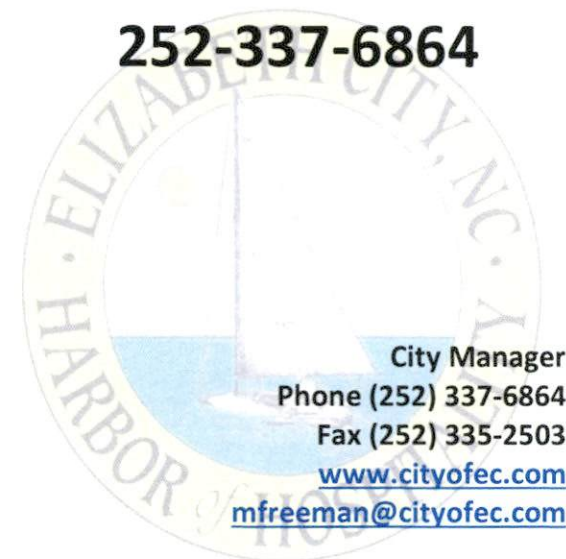
City of Elizabeth City City-Owned Property for Sale



- Address: 419 Perry Street
- PIN: 891311754922
- Tax Map: 28-F-14
- Lot Area: app 3,800sq ft
- Dimensions: 38' x 100'
- Zoning: R-6 Residential
- Appraised Value: \$11,600.00*

Call for More Information

252-337-6864



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*Sale price may vary in accordance with any liens, fees, or penalties for the property.

<https://link.co.pasquotank.nc.us/taxcard/taxcard.cfm?PP2=79958>