



# MEMORANDUM

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**TO:** Mayor and Members of the City Council

**FROM:** Ralph Clark, Interim City Manager

**DATE:** January 7, 2022

**REF:** Consideration – Acceptance of Bid for Surplus Property at 605 West Church Street

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***BACKGROUND:***

In August, the City of Elizabeth City received an opening offer of \$1,500 for 605 West Church Street. This parcel is identified as PIN #891307692062 and Map 47-D-1, and is a vacant lot acquired by the City in 2018. The structure formerly located on the property was demolished sometime in 2016. The appraised value of the lot is \$28,700

On August 23, 2021, the City Council adopted a resolution declaring the property at 605 West Church Street to be surplus to the City's needs; and authorized its sale by the upset bid process.

***ANALYSIS:***

Following the Council's August 23<sup>rd</sup> approval to declare the property surplus, the requisite advertisement for upset bids appeared in The Daily Advance. Qualifying upset bids were received within the advertisement period. This property eventually went through eight subsequent advertisement periods due to receipt of upset bids. The last period ended in December of 2021, with a final bid of \$28,700, which was placed by Lee Martin of Haymarket, Virginia. The offer is equal to the appraised value of the property.

***STAFF RECOMMENDATION:***

By motion, accept the offer made by Lee Martin on the property located at 605 West Church Street in the amount of \$28,700; and instruct the City Attorney to prepare all documents required to close the sale.

Fire Hydrant/District

Maps

Save as PDF;

**Pasquotank County Property Card**

as of July 1, 2021

**PIN: 891307692062    PID: 0012771**

**MAP: 47-D-1**

**Deed Book: 1314 / Deed Page: 298 / Date: 20180629**

**Location: 00605 W CHURCH ST**

	<b>Prior</b>	<b>Current</b>
	<b>Evaluation</b>	<b>Evaluation Year:</b>
	<b>Year: 2014</b>	<b>2022</b>

**CITY OF ELIZ CITY  
306 E COLONIAL AVE**

**ELIZABETH CITY, NC 27909**

Acct: 0121847

**Estimated County Tax (.0077): \$220.99**

**Estimated City Tax (.0074): \$212.38**

<b>Land</b>	\$44700	\$28700
<b>Use Land</b>	\$0	\$0
<b>Building</b>	\$137500	\$0
<b>Total</b>	\$182200	\$28700
<b>Assessed</b>	\$182200	\$28700



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**Notes**    20210602

**Land**

**Primary    11760.0 sq ft @ \$2.44/sq ft    \$28650.0**

**Total Acres: 0.27    Total Land Value: \$28700**



891307692062    Aerial    47-D-1